

RESOLUTION 2019-4

THE ANNUAL APPROPRIATION RESOLUTION OF THE CITY GATE COMMUNITY DEVELOPMENT DISTRICT (THE "DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2018, AND ENDING SEPTEMBER 30, 2020.

WHEREAS, the District Manager has, on the thirteenth (13th) day in June, 2019, submitted to the Board of Supervisors (the "Board") a proposed budget for the next ensuing budget year along with an explanatory and complete financial plan for each fund of the City Gate Community Development District, pursuant to the provisions of Section 190.008(2)(a), Florida Statutes; and

WHEREAS, at least sixty (60) days prior to the adoption of the proposed annual budget (the "Proposed Budget"), the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), Florida Statutes; and

WHEREAS, the Board set September 5, 2019, as the date for a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), Florida Statutes; and

WHEREAS, Section 190.008(2)(a), Florida Statutes, requires that, prior to October 1st, of each year, the District Board by passage of the Annual Appropriation Resolution shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF CITY GATE COMMUNITY DEVELOPMENT DISTRICT;

Section 1. Budget

- a. That the Board of Supervisors has reviewed the District Manager's Proposed Budget, a copy of which is on file with the office of the District Treasurer and the office of the Recording Secretary, and hereby approves certain amendments thereto, as shown in Section 2 below.

- b. That the District Manager's Proposed Budget, as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2) (a), Florida Statutes, and incorporated herein by reference; provided, however, that the comparative figures contained in the adopted budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures for Fiscal Year 2019-2020 and/or revised projections for Fiscal Year 2019-2020.
- c. That the adopted budget, as amended, shall be maintained in the office of the District Treasurer and the District Recording Secretary and identified as "The Budget for City Gate Community Development District for the Fiscal Year Ending September 30, 2020, as adopted by the Board of Supervisors on September 5, 2019.

Section 2. Appropriations

There is hereby appropriated out of the revenues of the City Gate Community Development District for the fiscal year beginning October 1, 2019, and ending September 30, 2020, the sum of \$322,300 to be raised by the levy of assessments and otherwise, which sum is deemed by the Board of Supervisors to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$ 322,300
DEBT SERVICE FUND	\$ 0
<u>ENTERPRISE FUND</u>	<u>\$ 0</u>
TOTAL ALL FUNDS	\$ 322,300

Section 3. Supplemental Appropriations

The Board may authorize by resolution, supplemental appropriations or revenue changes for any lawful purpose from funds on hand or estimated to be received within the fiscal year as follows:

- a. Board may authorize a transfer of the unexpended balance or portion thereof of any appropriation item.
- b. Board may authorize an appropriation from the unappropriated balance of any fund.
- c. Board may increase any revenue or income budget amount to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.

The District Manager and Treasurer shall have the power within a given fund to authorize the transfer of any unexpected balance of any appropriation item or any portion thereof, provided such transfers do not exceed Ten Thousand (\$10,000) Dollars or have the effect of causing more than 10% of the total appropriation of a given program or project to be transferred previously approved transfers included. Such transfer shall not have the effect of causing a more than \$10,000 or 10% increase, previously approved transfers included, to the original budget appropriation for the receiving program. Transfers within a program or project may be approved by the Board of Supervisors. The District Manager or Treasurer must establish administrative procedures which require information on the request forms proving that such transfer requests comply with this section.

Introduced, considered favorably, and adopted this 5th day of September, 2019.

ATTEST:

**BOARD OF SUPERVISORS OF
THE CITY GATE COMMUNITY
DEVELOPMENT DISTRICT**


Secretary/Assistant Secretary


Chairman/Vice Chairman

APPENDIX 1

CITY GATE COMMUNITY DEVELOPMENT DISTRICT

General Fund Budget

Fiscal Year 2019/2020 (Ending September 30th, 2020)

Revenues	Preliminary 2020
Carry Forward	\$ 25,000
Off-Roll Assessments	\$ 297,300
	<u>\$ 322,300</u>
General & Administrative Expenses	
Management	\$ 20,000
Engineering	\$ 6,000
District Counsel	\$ 1,000
Audit	\$ 5,000
Postage & Shipping	\$ 50
Copies	\$ 400
Legal Advertising	\$ 1,500
Bank Fees	\$ -
Miscellaneous	\$ 200
Office Supplies	\$ 75
Website Maintenance	\$ 900
Dues, Licenses and Fees	\$ 175
Electric	\$ 500
General Insurance	\$ 6,700
Irrigation	\$ 12,000
Landscaping Maintenance & Material	\$ 100,000
Well Maintenance	\$ 4,000
Exotic Removal (ROW)	\$ 5,000
Exotic Removal (NBM Mitigation Property)	\$ 5,000
Roadway Maintenance (Sweeping)	\$ 3,600
Roadway (Sealcoating)	\$ 38,600
Roadway Maintenance (Re-Striping)	\$ 18,400
Sidewalk & Curb Pressure Cleaning	\$ 5,700
Lake Maintenance	\$ 3,500
Lake (Aerators / Fountains)	\$ 2,000
Lake Pathway (Lighting)	\$ -
Monuments Maintenance (CGBN & CGBS)	\$ -
Contingency	\$ 15,000
Streetlights	\$ 15,000
Streetlight Incondescent to LED Conversion	\$ -
Developer Assessment Repayment	\$ 27,000
Total O & M Expenditures	<u>\$ 297,300</u>
Capital Expenditures	
Monuments (CGBN & CGBS)	<u>\$ 25,000</u>
	<u>\$ 322,300</u>