

City Gate Community Development District		
General Fund Budget Adopted/Forecasted		
Fiscal Year 2020/2021 (Ending September 30, 2021)		
		Proposed Budget
		2020-2021
Revenues		
	Off-Roll Assessments	\$ 320,533.44
	Cash Carryforward	30,000.00
		<u>\$ 350,533.44</u>
General & Administrative Expenses		
	Management	\$ 20,000.00
	Engineering	6,000.00
	District Counsel	1,000.00
	Audit	5,000.00
	Postage & Shipping	50.00
	Copies	400.00
	Legal Advertising	1,500.00
	Miscellaneous	200.00
	Office Supplies	-
	Website Maintenance	2,400.00
	Dues, Licenses and Fees	175.00
	Developer Advance Repayment	-
	Electric	7,000.00
	General Insurance	5,500.00
	Irrigation	12,000.00
	Lake Maintenance	12,000.00
	Landscaping Maintenance & Material	165,200.00
	Contingency	10,000.00
	Streetlights	46,500.00
	Streetlight Incandescent to LED Conversion	-
	Road Repair	20,000.00
	Sidewalk Cleaning	5,700.00
	Total O&M Expenditures	\$ 320,625.00
	O&M Net Income (Loss)	\$ 29,908.44
Capital Expenditures		
	Developer Advance Repayment - Monument Loan	\$ 25,000.00
	Developer Advance Repayment - Monument Interest	4,908.44
	O&M Funds Used For Monument Expenses	-
	Total Capital Expenditures	\$ 29,908.44
	Total Net Income (Loss)	\$ -