

RESOLUTION 2023-1

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CITY GATE COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2023/2024 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the District Manager has prepared and submitted to the Board of Supervisors (the "Board") of the CITY GATE Community Development District (the "Board") a proposed operating budget for Fiscal Year 2023/2024, a copy of which is attached hereto as **Appendix 1** (the "Proposed Budget") ; and

WHEREAS, the Board has considered the proposed budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CITY GATE COMMUNITY DEVELOPMENT DISTRICT:

1. The Proposed Budget proposed by the District Manager for Fiscal Year 2023/2024, a copy of which is attached hereto as **Exhibit A**, is hereby approved and adopted.
2. A public hearing (the "Public Hearing") is hereby scheduled for the following date, hour and location for the purpose of receiving public comments on the Proposed Budget:

DATE: Thursday, September 7, 2023

HOUR: 4:30 p.m.

LOCATION: 9010 Strada Stell Court, Suite 207, Naples, Florida 34109.

3. The District Manager is hereby directed to submit a copy of the Proposed Budget to Collier County at least 60 days prior to the scheduled Public Hearing set forth above.

4. Notice of this scheduled Public Hearing shall be published in the manner prescribed in Florida law.

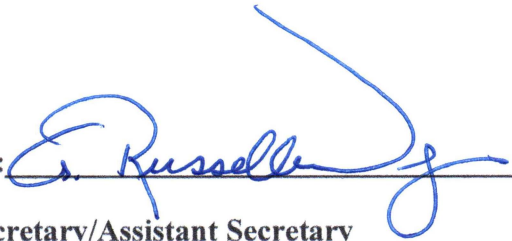
5. This Resolution shall take effect immediately upon adoption.

PASSED, ADOPTED AND EFFECTIVE THIS 15th DAY OF JUNE, 2023.

ATTEST:

THE CITY GATE COMMUNITY DEVELOPMENT DISTRICT

By:

A handwritten signature in blue ink, appearing to read "E. Russell", written over a horizontal line.

Secretary/Assistant Secretary

By:

A handwritten signature in blue ink, written over a horizontal line.

Chairperson/Vice Chairperson

APPENDIX 1

CITY GATE
COMMUNITY DEVELOPMENT DISTRICT
 General Fund Assessments
 Proposed Fiscal Year 2023/2024 (Ending September 30th, 2024)

Revenues	Actuals 5/31/2023	Adopted 2023	Proposed 2024	Change FY23/24 versus FY22/23
Carry Forward	\$ 13,333	\$ 20,000	\$ 20,000	\$ -
Off-Roll Assessments	\$ 240,159	\$ 333,770	\$ 367,970	\$ 34,200
Developer Contribution				
	\$ 253,493	\$ 353,770	\$ 387,970	\$ 34,200
General & Administrative Expenses				
001-051-1000-45-01 POL Insurance	\$ 2,629	\$ 2,825	\$ 3,025	\$ 200
001-051-3000-31-02 Management	\$ 13,333	\$ 20,000	\$ 20,000	\$ -
001-051-3000-31-04 Engineering	\$ 4,383	\$ 6,000	\$ 7,500	\$ 1,500
001-051-3000-31-08 District Counsel	\$ 350	\$ 2,500	\$ 2,500	\$ -
001-051-3000-32-01 Audit	\$ 2,500	\$ 5,000	\$ 6,200	\$ 1,200
001-051-3000-42-01 Postage & Shipping	\$ 30	\$ 50	\$ 50	\$ -
001-051-3000-47-01 Copies	\$ -	\$ 400	\$ 400	\$ -
001-051-3000-48-01 Legal Advertising	\$ 791	\$ 1,500	\$ 1,500	\$ -
001-051-3000-49-02 Miscellaneous	\$ -	\$ 200	\$ 200	\$ -
Signal Warrant Study	\$ 5,000	\$ 12,500	\$ -	\$ (12,500)
001-051-3000-49-11 Website Maintenance	\$ 440	\$ 2,520	\$ 2,520	\$ -
001-051-3000-54-01 Dues, Licenses and Fees	\$ 175	\$ 175	\$ 175	\$ -
001-051-9000-49-02 Principal Payments - Monument Loan	\$ -	\$ -	\$ -	\$ -
001-051-9000-49-02 Interest Payments - Monument Loan	\$ -	\$ -	\$ -	\$ -
001-053-1000-43-01 Electric	\$ 2,066	\$ 2,750	\$ 4,000	\$ 1,250
001-053-9000-45-01 General Insurance	\$ 3,213	\$ 3,450	\$ 3,700	\$ 250
001-053-9000-46-06 Irrigation	\$ 5,328	\$ 10,000	\$ 8,000	\$ (2,000)
001-053-9000-46-09 Landscaping Maintenance & Material	\$ 112,500	\$ 80,200	\$ 81,000	\$ 800
Lawn Mowing		\$ 90,000	\$ 90,000	\$ -
Mulch & Landscapce Undate - CG Blvd. N.		\$ -	\$ 55,000	\$ 55,000
001-054-1000-53-01 Roadway Maintenance (Re-Striping)	\$ -	\$ 5,000	\$ 5,000	\$ -
001-054-1000-34-01 Sidewalk & Curb Pressure Cleaning	\$ -	\$ 5,700	\$ 5,700	\$ -
001-053-9000-46-08 Lake Maintenance	\$ 4,846	\$ 10,000	\$ 9,000	\$ (1,000)
001-053-9000-46-15 Contingency	\$ -	\$ 10,000	\$ 10,000	\$ -
001-054-1000-43-02 Streetlights	\$ 31,444	\$ 58,000	\$ 62,500	\$ 4,500
Total O & M Expenditures	\$ 189,028	\$ 328,770	\$ 377,970	\$ 49,200
Capital Expenditures				
General Reserves	\$ 16,667	\$ 25,000	\$ 10,000	\$ (15,000)
Monuments (CGBN & CGBS)	\$ -	\$ -	\$ -	\$ -
	\$ 205,694	\$ 353,770	\$ 387,970	\$ 49,200

CITY GATE COMMUNITY DEVELOPMENT DISTRICT FY 2023-2024 GENERAL FUND ASSESSMENTS

Lot #	Owner	Acres inclusive of FPL Easement	Acres Net of FPL Easement	Percent of Net Assessed Acres	Annual Assessment Budget	Quarterly Assessment Budget
1	850 NWN LLC	5.00	3.64	1.76%	\$ 6,464.03	\$ 1,616.01
2	850 NWN LLC	2.01	2.01	0.97%	\$ 3,569.42	\$ 892.36
3	850 NWN LLC	2.00	2.00	0.97%	\$ 3,551.66	\$ 887.92
4	850 NWN LLC	2.37	2.37	1.14%	\$ 4,208.72	\$ 1,052.18
Replat 1	SFWMD	5.07	5.07	2.45%	\$ 9,003.46	\$ 2,250.87
5	850 NWN LLC	0.53	0.53	0.26%	\$ 941.19	\$ 235.30
5	CG II LLC	9.56	9.56	4.61%	\$ 16,976.95	\$ 4,244.24
6	CG II LLC	7.73	7.73	3.73%	\$ 13,727.18	\$ 3,431.79
Replat No. 4 Lot 7	City Gate Naples, LLC	22.90	15.30	7.38%	\$ 27,170.22	\$ 6,792.55
Replat No. 4 Lot 8	City Gate Naples, LLC	8.00	5.92	2.86%	\$ 10,512.92	\$ 2,628.23
Replat No. 4 Lot 9	City Gate Naples, LLC	61.28	61.28	29.57%	\$ 108,822.94	\$ 27,205.74
Replat No. 5 Lot 10	GWR Naples, LLC	6.84	6.84	3.30%	\$ 12,146.69	\$ 3,036.67
Replat No. 5 Lot 10	GWR Naples, LLC	13.34	13.34	6.44%	\$ 23,689.59	\$ 5,922.40
Replat No. 4 Lot 11	City Gate Naples, LLC	3.69	3.69	1.78%	\$ 6,552.82	\$ 1,638.20
Sports Complex Lot 26	Collier County	67.93	67.93	32.78%	\$ 120,632.22	\$ 30,158.05
		218.25	207.21	100%	\$ 367,970.00	\$ 91,992.50

	ACRES	TOTAL 2024 ASSESSMENT	FY 2023 ASSESSMENT	CHANGE	ASSESSMENT PER ACRE
850 NWN LLC	10.55	\$18,735.02	\$18,012.03	\$722.99	\$1,775.83
CG II LLC	17.29	30,704.12	29,519.25	1,184.88	\$1,775.83
City Gate Naples, LLC	86.19	153,058.90	147,152.34	5,906.56	\$1,775.83
GWR Naples	20.18	35,836.28	34,453.35	1,382.93	\$1,775.83
COLLIER COUNTY	67.93	120,632.22	115,977.01	4,655.21	\$1,775.83
SFWMD	5.07	9,003.46	8,656.02	347.44	\$1,775.83
	207.21	\$367,970.00	\$353,770.00		