

**City Gate Community Development District
General Fund Adopted Budget
Fiscal Year 2024 (Ending September 30, 2024)**

Revenues	Adopted Budget FY 2023	Adopted Budget FY 2024
Off-Roll Assessments	\$ 333,770.00	\$ 367,970.00
Cash Carryforward	20,000.00	20,000.00
	\$ 353,770.00	\$ 387,970.00
General & Administrative Expenses		
POL Insurance	\$ 2,825.00	\$ 3,025.00
Management	20,000.00	20,000.00
Engineering	6,000.00	7,500.00
District Counsel	2,500.00	2,500.00
Audit	5,000.00	6,200.00
Postage & Shipping	50.00	50.00
Copies	400.00	400.00
Legal Advertising	1,500.00	1,500.00
Miscellaneous	200.00	200.00
Signal Warrant Study	12,500.00	-
Website Maintenance	2,520.00	2,520.00
Dues, Licenses and Fees	175.00	175.00
Electric	2,750.00	4,000.00
General Insurance	3,450.00	3,700.00
Irrigation	10,000.00	8,000.00
Lake Maintenance	10,000.00	9,000.00
Landscaping Maintenance & Material	170,200.00	81,000.00
Lawn Mowing		90,000.00
Mulch & Updating		55,000.00
Contingency	10,000.00	10,000.00
Sidewalk Cleaning	5,700.00	5,700.00
Streetlights	58,000.00	62,500.00
Road Repair	5,000.00	5,000.00
Total O&M Expenditures	328,770.00	377,970.00
O&M Net Income (Loss)	\$ 25,000.00	\$ 10,000.00
Capital Expenditures		
General reserves	\$ 25,000.00	\$ 10,000.00
Total Capital Expenditures	\$ 25,000.00	\$ 10,000.00
Total Net Income (Loss)	\$ -	\$ -